



January 20, 2016

Mr. Jason Garwood, Civil Engineer
Federal Aviation Administration
Helena Airports District Office
2725 Skyway Drive, Suite 2
Helena, MT 59602

Re: PFC Approved Collections/Quarter Ending December 31, 2015 Report

Dear Mr. Garwood:

Enclosed for your use and review is the Friedman Memorial Airport Quarter End Report for the period ended December, 2015. PFC collections are recorded on a cash flow basis.

The quarter end report for the period ending December 31, 2015 will be available to participating air carriers through the Friedman Memorial Airport website www.IFLYSUN.com.

If you have any questions, or if you need additional information, please contact our office at your earliest convenience.

Sincerely,

A handwritten signature in blue ink that reads "Roberta Christensen".

Roberta Christensen
Office Administrator
Alternate Airport Security Coordinator

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01/18/16

Accrual Basis

**PFC 14/15 Revenue
Income by Month
October through December 2015**

	<u>Oct 15</u>	<u>Nov 15</u>	<u>Dec 15</u>	<u>TOTAL</u>
Air Canada	21.95	0.00	0.00	21.95
Air France	8.67	0.00	8.34	17.01
Air New Zealand	0.00	17.56	0.00	17.56
Alaska	0.00	9,743.18	8,770.95	18,514.13
All Nippon Airway	4.39	0.00	0.00	4.39
British Airways	0.00	0.00	26.34	26.34
China Airlines	8.78	0.00	0.00	8.78
Delta	12,709.92	13,542.11	13,204.38	39,456.41
Hawaiian	0.00	4.39	0.00	4.39
KLM	4.39	0.00	8.67	13.06
Korean Air	0.00	4.39	4.39	8.78
Latam	4.39	8.78	0.00	13.17
Lufthansa German	0.00	0.00	4.39	4.39
United	4,192.47	4,300.76	3,316.99	11,810.22
US Airways	0.00	107.22	0.00	107.22
Interest Earned	0.42	0.78	0.37	1.57
TOTAL	<u><u>16,955.38</u></u>	<u><u>27,729.17</u></u>	<u><u>25,344.82</u></u>	<u><u>70,029.37</u></u>

PFC 14/15 Revenue
Previous YTD Income Total Only
As of December 31, 2015

	Dec 31, 14	Jan 31, 15	Feb 28, 15	Mar 31, 15	Apr 30, 15	May 31, 15	Jun 30, 15	Jul 31, 15	Aug 31, 15	Sep 30, 15	Oct 31, 15	Nov 30, 15	Dec 31, 15
12-08-C-00-SUN/OVERAGE	84,403.34	84,403.34	84,403.34	84,403.34	84,403.34	84,403.34	84,403.34	84,403.34	84,403.34	84,403.34	84,403.34	84,403.34	84,403.34
Air Canada	0.00	0.00	0.00	17.56	17.56	17.56	17.56	21.95	30.73	30.73	30.73	30.73	52.68
Air France	8.78	8.78	30.73	30.73	30.73	30.73	74.19	91.75	91.75	91.75	100.42	100.42	108.76
Air New Zealand	0.00	0.00	0.00	0.00	4.39	4.39	4.39	4.39	8.78	8.78	8.78	26.34	26.34
Alaska	7,082.67	18,477.22	28,923.95	36,011.04	36,011.04	40,233.68	55,689.49	67,213.02	76,386.44	84,206.76	84,206.76	93,949.94	102,720.89
All Nippon Airway	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.39	4.39	4.39
Austrian Airlines	0.00	0.00	0.00	4.28	4.28	4.28	4.28	4.28	4.28	4.28	4.28	4.28	4.28
British Airways	0.00	0.00	0.00	4.39	8.67	8.67	8.67	8.67	8.67	8.67	8.67	8.67	35.01
China Airlines	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8.78	8.78	8.78
Delta	0.00	9,242.18	17,188.47	30,332.54	40,065.86	51,234.68	59,948.57	69,795.21	92,416.73	92,416.73	105,126.65	118,668.76	131,873.14
Emirates	0.00	0.00	0.00	0.00	4.39	4.39	8.78	8.78	8.78	8.78	8.78	8.78	8.78
Hawaiian	0.00	4.39	4.39	4.39	4.39	4.39	4.39	4.39	4.39	4.39	4.39	4.39	8.78
KLM	0.00	0.00	0.00	0.00	0.00	0.00	4.39	4.39	4.39	4.39	4.39	4.39	8.78
Korean Air	0.00	0.00	0.00	0.00	0.00	0.00	4.39	4.39	4.39	4.39	4.39	4.39	17.45
Latam	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8.78
Lufthansa German	0.00	4.39	8.78	35.12	43.90	48.07	48.07	48.07	48.07	56.85	61.24	70.02	70.02
TAM Airlines	0.00	4.39	4.39	4.39	13.17	13.17	13.17	17.56	17.56	17.56	17.56	17.56	21.95
United	0.00	0.00	0.00	0.00	0.00	8.78	8.78	8.78	8.78	8.78	8.78	8.78	8.78
US Airways	363.93	2,593.76	5,609.22	13,106.17	13,106.17	15,273.96	22,583.29	22,583.29	36,919.29	36,919.29	41,111.76	45,412.52	48,728.51
Virgin Atlantic	0.00	363.93	864.49	1,483.13	1,877.34	2,139.64	2,338.28	2,338.28	2,872.31	3,125.06	3,125.06	3,232.28	3,232.28
Interest Earned	10.15	24.43	34.22	34.72	35.35	35.87	36.73	37.63	39.51	39.51	39.51	39.51	39.51
TOTAL	91,868.87	115,126.81	137,060.76	165,489.36	175,643.75	193,483.16	225,222.71	246,633.29	293,312.91	301,396.53	318,351.91	346,081.08	371,425.90

PFC COLLECTION SUMMARY BY QUARTER

(Combined Application)

93-01-C-00-SUN	07-08-C-00-SUN
94-02-C-00-SUN	11-07-C-00-SUN
96/99-04-C-00-SUN	12-08-C-00-SUN
05-05-C00-SUN	14-09-C-00-SUN

Quarter End Date	Quarterly Charges Collected	Quarterly Interest Collected	Total
9/30/1993	9,751.66	-	9,751.66
12/30/1993	49,734.73	-	49,734.73
3/31/1994	48,401.72	-	48,401.72
6/30/1994	40,730.56	-	40,730.56
9/30/1994	48,892.88	-	48,892.88
12/31/1994	1,340.28	-	1,340.28
3/31/1995	-	103.40	103.40
6/30/1995	27,027.07	81.94	27,109.01
9/30/1995	47,295.93	593.24	47,889.17
12/31/1995	45,905.11	1,363.83	47,268.94
3/31/1996	46,521.36	451.85	46,973.21
6/30/1996	43,144.53	729.75	43,874.28
9/30/1996	42,660.11	258.80	42,918.91
12/31/1996	45,562.34	757.36	46,319.70
3/31/1997	37,973.04	658.10	38,631.14
6/30/1997	38,826.56	1,329.28	40,155.84
9/30/1997	42,527.99	546.76	43,074.75
12/31/1997	38,818.05	1,865.64	40,683.69
3/31/1998	33,972.56	471.96	34,444.52
6/30/1998	37,987.36	2,299.51	40,286.87
9/30/1998	49,114.38	456.84	49,571.22
12/31/1998	50,572.96	2,299.51	52,872.47
3/31/1999	44,094.80	424.85	44,519.65
6/30/1999	42,702.52	3,116.84	45,819.36
9/30/1999	62,398.32	467.67	62,865.99
12/31/1999	38,425.84	155.24	38,581.08
3/31/2000	38,078.36	5,285.38	43,363.74
6/30/2000	48,035.24	3,597.49	51,632.73
9/30/2000	55,285.84	155.24	55,441.08
12/31/2000	56,810.48	4,021.89	60,832.37
3/31/2001	50,736.52	4,177.37	54,913.89
6/30/2001	36,201.04	5,285.38	41,486.42
9/30/2001	46,526.80	5,880.71	52,407.51

12/31/2001	37,955.14	47.71	38,002.85
3/31/2002	38,688.88	14.13	38,703.01
6/30/2002	54,108.34	11.66	54,120.00
9/30/2002	35,133.66	10.88	35,144.54
12/31/2002	41,013.44	6.44	41,019.88
3/31/2003	49,199.22	14.90	49,214.12
6/30/2003	38,853.40	66.80	38,920.20
9/30/2003	51,334.39	34.97	51,369.36
12/31/2003	39,052.60	7.53	39,060.13
3/31/2004	58,293.59	8.27	58,301.86
6/30/2004	42,162.68	17.01	42,179.69
9/30/2004	47,212.80	83.91	47,296.71
12/31/2004	53,213.43	159.63	53,373.06
3/31/2005	48,385.60	235.67	48,621.27
6/30/2005	41,037.55	337.04	41,374.59
'99 9/30/2005	10,132.51	430.20	10,562.71
'05 9/30/2005	58,050.60	35.90	58,086.50
'99 12/31/2005	-	453.39	453.39
'05 12/31/2005	73,672.20	65.52	73,737.72
'99 3/31/2006	-	366.86	366.86
'05 3/31/2006	77,764.44	61.80	77,826.24
'99 6/30/2006	-	1,683.62	1,683.62
'05 6/30/2006	56,972.44	40.52	57,012.96
99 9/30/2006	-	2,552.54	2,552.54
05 9/30/2006	76,963.68	464.53	77,428.21
99 12/31/2006	-	2,119.81	2,119.81
05 12/31/2006	61,478.35	510.78	61,989.13
99 3/31/07	-	303.12	303.12
05 3/31/07	77,527.55	515.39	78,042.94
05 6/30/07	49,506.33	478.34	49,984.67
05 9/30/07	67,189.08	343.86	67,532.94
07 9/30/07	7,937.14	-	7,937.14
05 12/31/07	-	440.47	440.47
07 12/31/07	65,875.00	207.26	66,082.26
05 03-31-08	-	356.40	356.40
07 03-31-08	63,587.86	223.41	63,811.27
07 06-30-08	56,229.84	67.04	56,296.88
07 09-30-08	78,134.47	42.63	78,177.10
07 12-31-08	35,691.33	43.27	35,734.60
07 03-31-09	47,638.76	36.97	47,675.73
07 06-30-09	33,302.83	8.99	33,311.82
07 09-30-09	59,137.38	29.96	59,167.34
07 12-31-09	43,363.97	14.35	43,378.32
07 03-31-10	51,488.52	25.11	51,513.63
07 06-30-10	42,374.60	9.68	42,384.28
07 09-30-10	65,016.27	10.59	65,026.86
07 12-31-10	51,679.32	34.04	51,713.36
07 03-31-11	37,779.35	66.12	37,845.47
11 03-31-11	17,199.24	0.40	17,199.64
07 06-30-11	-	71.58	71.58
11 06-30-11	46,016.51	14.68	46,031.19
07 09-30-11	-	52.75	52.75

11 09-30-11	60,664.16	30.81	60,694.97
11 12-31-11	47,533.64	28.08	47,561.72
11 03-31-12	50,502.98	64.63	50,567.61
11 06/30/12	45,148.88	85.01	45,233.89
11 09/30/12	63,095.95	40.76	63,136.71
11 12/31/12	45,838.74	57.77	45,896.51
11 03/31/13	55,752.99	76.85	55,829.84
12 06/30/13	46,363.72	71.96	46,435.68
12 09/30/13	64,587.27	2.98	64,590.25
12 12/31/13	49,359.52	1.67	49,361.19
12 03/31/14	64,619.55	4.42	64,623.97
12 06/30/14	54,358.99	1.47	54,360.46
12 09/30/14	81,742.56	3.23	81,745.79
12 12/31/14	56,731.64	17.94	56,749.58
14 12/31/14	7,455.38	10.15	7,465.53
14 03/31/15	73,595.92	24.57	73,620.49
14 06/30/15	59,731.34	2.01	59,733.35
14 09/30/15	76,169.67	4.15	76,173.82
14 12/31/15	70,027.80	1.57	70,029.37

TOTAL

4,506,691.93

63,879.59

4,570,571.52

Interest and additional checks received on '93 PFC Application after Closeout
Interest earned on '93 PFC Application after Closeout

PFC No. 14-09-C-00-SUN
PFC No.15-10-U-00-SUN
ACCOUNT TRANSACTION SUMMARY
Revised: December 31, 2015

Transfer/Expenditure	Roll Over	Deposit Amount	Amount Transferred	Account Balance
12/10/2014	84,403.34			\$84,403.34
12/31/2014		\$7,465.53		\$91,868.87
12/31/2015			\$88,393.00	\$3,475.87
1/31/2015		\$23,257.94		\$26,733.81
2/24/1015			\$26,733.00	\$0.81
2/28/2015		\$21,933.95		\$21,934.76
3/5/2015			\$21,934.00	\$0.76
3/31/2015		\$28,428.60		\$28,429.36
3/25/2015			\$16,000.00	\$12,429.36
4/30/2015		\$9,760.18		\$22,189.54
5/6/2015			\$22,189.00	\$0.54
5/31/2015		\$17,577.11		\$17,577.65
6/2/2015			\$17,577.00	\$0.65
6/30/2015		\$32,396.06		\$32,396.71
7/6/2015			\$32,396.00	\$0.71
7/31/2015		\$21,410.58		\$21,411.29
8/5/2015			\$21,411.00	\$0.29
8/31/2015		\$46,679.62		\$46,679.91
9/9/2015			\$46,679.00	\$0.91
9/30/2015		\$8,083.62		\$8,084.53
10/13/2015			\$8,084.00	\$0.53
10/31/2015		\$16,955.38		\$16,955.91
11/3/2015			\$16,955.00	\$0.91
11/30/2015		\$27,729.17		\$27,730.08
12/2/2015			\$27,700.00	\$30.08
12/31/2015		\$25,344.82		\$25,374.90
Total	\$84,403.34	\$287,022.56	\$346,051.00	\$25,374.90

PFC Approved Expenses	\$2,787,259.00
Less Amount Transferred	\$346,051.00
Total Amount Eligible for Transfer	\$2,441,208.00



Date 10/30/15
Primary Account

813200012950

*****AUTO**SCH 5-DIGIT 83340
285 0.7491 AV 0.391 1 1 285
FRIEDMAN MEMORIAL AIRPORT AUTHORITY
14 PFC FUND
1616 AIRPORT CIRCLE
HAILEY ID 83333-5534

***** CHECKING ACCOUNTS *****

Account Title FRIEDMAN MEMORIAL AIRPORT AUTHORITY
14 PFC FUND

As a reminder, we will be updating our Fee Schedule beginning January 1, 2016.
Please refer to your September/October statement insert or contact your local
branch for details.

FLEX ACCOUNT		Number of Enclosures	4
Account Number	813200012950	Statement Dates	10/01/15 thru 11/01/15
Previous Balance	8,084.53	Days in the statement period	32
4 Deposits/Credits	16,954.96	Average Ledger	16,260.83
1 Checks/Debits	8,084.00	Average Collected	15,730.98
Service Charge	.00		
Interest Paid	.42		
Ending Balance	16,955.91	2015 Interest Paid	31.15

----- Activity in Date Order -----

Date	Description	Withdrawals	Deposits	Balance
10/08	DDA REGULAR DEPOSIT	.00	16,902.39 ✓	24,986.92
10/13	Transf to MAIN ACCOUNT Transfer to Ckg Confirmation number 1013153604	8,084.00-	.00	16,902.92
10/15	DDA REGULAR DEPOSIT	.00	35.01 ✓	16,937.93
10/22	DDA REGULAR DEPOSIT	.00	8.78 ✓	16,946.71
10/29	DDA REGULAR DEPOSIT	.00	8.78 ✓	16,955.49
11/01	Interest Deposit	.00	.42	16,955.91

----- Interest Rate Summary -----

Date 9/30 Interest Rate 0.030000%



Date 11/30/15
Primary Account

813200012950

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DEC 07 2015

FRIEDMAN MEMORIAL AIRPORT

*****AUTO**SCH 5-DIGIT 83340
286 0.7491 AV 0.391 1 1 286
FRIEDMAN MEMORIAL AIRPORT AUTHORITY
14 PFC FUND
1616 AIRPORT CIRCLE
HAILEY ID 83333-5534

***** CHECKING ACCOUNTS *****

Account Title FRIEDMAN MEMORIAL AIRPORT AUTHORITY
14 PFC FUND

As a reminder, we will be updating our Fee Schedule beginning January 1, 2016. Please refer to your September/October statement insert or contact your local branch for details.

FLEX ACCOUNT		Number of Enclosures	5
Account Number	813200012950	Statement Dates	11/02/15 thru 11/30/15
Previous Balance	16,955.91	Days in the statement period	29
5 Deposits/Credits	27,728.39	Average Ledger	19,919.68
1 Checks/Debits	16,955.00	Average Collected	18,794.36
Service Charge	.00		
Interest Paid	.78		
Ending Balance	27,730.08	2015 Interest Paid	31.93

Activity in Date Order

Date	Description	Withdrawals	Deposits	Balance
11/03	Transf to MAIN ACCOUNT Transfer to Checking Confirmation number 1103150975	16,955.00	.00	.91
11/05	DDA REGULAR DEPOSIT	.00	20,327.04	20,327.95
11/12	DDA REGULAR DEPOSIT	.00	8.78	20,336.73
11/19	DDA REGULAR DEPOSIT	.00	8.78	20,345.51
11/25	DDA REGULAR DEPOSIT	.00	4,906.11	25,251.62
11/30	DDA REGULAR DEPOSIT	.00	2,477.68	27,729.30
11/30	Interest Deposit	.00	.78	27,730.08

Interest Rate Summary

Date	Interest Rate
11/01	0.030000%
11/03	0.000000%
11/06	0.030000%

RECEIVED

JAN 11 2016

FRIDMAN MEMORIAL AIRPORT AUTHORITY

Date 12/31/15
Primary Account

81320001295

*****AUTO**SCH 5-DIGIT 83340
810 0.7491 AV 0.391 2 1 309
FRIEDMAN MEMORIAL AIRPORT AUTHORITY
14 PFC FUND
1616 AIRPORT CIRCLE
HAILEY ID 83333-5534

***** CHECKING ACCOUNTS *****

Account Title FRIEDMAN MEMORIAL AIRPORT AUTHORITY
14 PFC FUND

As a reminder, we will be updating our Fee Schedule beginning January 1, 2016. Please refer to your September/October statement insert or contact your local branch for details.

FLEX ACCOUNT		Number of Enclosures	4
Account Number	813200012950	Statement Dates	12/01/15 thru 12/31/15
Previous Balance	27,730.08	Days in the statement period	31
4 Deposits/Credits	25,344.45	Average Ledger	12,686.30
1 Checks/Debits	27,700.00	Average Collected	11,019.13
Service Charge	.00		
Interest Paid	.37		
Ending Balance	25,374.90	2015 Interest Paid	32.30

----- Activity in Date Order -----

Date	Description	withdrawals	Deposits	Balance
12/02	Transf to MAIN ACCOUNT Fund Transfer to Ckg Confirmation number 1202150975	27,700.00	.00	30.08
12/10	DDA REGULAR DEPOSIT	.00	13,204.38	13,234.46
12/17	DDA REGULAR DEPOSIT	.00	39.40	13,273.86
12/24	DDA REGULAR DEPOSIT	.00	8,779.29	22,053.15
12/31	DDA REGULAR DEPOSIT	.00	3,321.38	25,374.53
12/31	Interest Deposit	.00	.37	25,374.90

----- Interest Rate Summary -----

Date	Interest Rate
11/30	0.150000%
12/02	0.000000%
12/11	0.030000%

12:51 PM
01/18/16
Accrual Basis

Friedman Memorial Airport Transactions by Account As of December 31, 2015

Type	Date	Num	Name	Memo	Class	Cir	Split	Debit	Credit	Balance
1002-00 · PFC Savings										
1002-05 · MW - Ckg - '14 PFC 813200012950										
Deposit	10/08/2015			Deposit		X	-SPLIT-			8,084.53
Transfer	10/13/2015			Funds Transf...		X	1001-02 · MW ...	16,902.39		8,084.53
Deposit	10/15/2015			Deposit		X	-SPLIT-		8,084.00	24,986.92
Deposit	10/22/2015			Deposit		X	-SPLIT-	35.01		16,902.92
Deposit	10/29/2015			Deposit		X	12000 · Undep...	8.78		16,937.93
Deposit	10/31/2015			Interest		X	4520-07 · Inter...	8.78		16,946.71
Transfer	11/03/2015			Funds Transf...		X	1001-02 · MW ...	0.42		16,955.49
Deposit	11/05/2015			Deposit		X	-SPLIT-	20,327.04	16,955.00	0.91
Deposit	11/12/2015			Deposit		X	12000 · Undep...	8.78		20,327.95
Deposit	11/19/2015			Deposit		X	-SPLIT-	8.78		20,336.73
Deposit	11/25/2015			Deposit		X	-SPLIT-	4,906.11		20,345.51
Deposit	11/30/2015			Deposit		X	-SPLIT-	2,477.68		25,251.62
Deposit	11/30/2015			Interest		X	4520-07 · Inter...	0.78		27,729.30
Transfer	12/02/2015			Funds Transf...		X	1001-02 · MW ...		27,700.00	27,730.08
Deposit	12/10/2015			Deposit		X	12000 · Undep...	13,204.38		30.08
Deposit	12/17/2015			Deposit		X	-SPLIT-	39.40		13,234.46
Deposit	12/24/2015			Deposit		X	-SPLIT-	8,779.29		13,273.86
Deposit	12/31/2015			Deposit		X	-SPLIT-	3,321.38		22,053.15
Deposit	12/31/2015			Interest		X	4520-07 · Inter...	0.37		25,374.53
Total 1002-05 · MW - Ckg - '14 PFC 813200012950								70,029.37	52,739.00	25,374.90
Total 1002-00 · PFC Savings								70,029.37	52,739.00	25,374.90
TOTAL								70,029.37	52,739.00	25,374.90